

3.2 Asset Management

Objective

To set out the Council's commitment to manage and care for its assets in a way that ensures continuity of service delivery and to ensure appropriate life cycle provision is made for the immediate, medium and long-term maintenance and replacement of assets.

Policy Statement

Asset Management involves all areas of Council from those that plan services, provide services and manage assets and services to those who use the assets. Council will ensure that integrated decision making will be utilised in order that the built, social, economic and natural impacts of asset provision and maintenance are properly considered throughout the asset management cycle.

The Shire has a large investment in its assets to support delivering services to our communities. Our approach to Asset Management is to focus on ensuring that the assets are capable of providing services, of an agreed quality, in a sustainable manner, for present and future communities.

Definitions

"Asset – anything of material value or usefulness that is controlled by the Council."

Asset Management in the Shire of East Pilbara means the utilisation of optimum practices to ensure that the wide variety of assets under its control are provided and maintained in a secure, safe and operational condition for the purpose that those assets have been provided and replaced as required.

Asset Management System means the management system for asset management, the function of which is to establish the Asset Management Policy and asset management objectives. The asset management system is inclusive of the people, process and technology in the integrated planning and delivery of defined asset outcomes.

Business Case means a Business Case demonstrating the advantage and value of a new service or asset and a Planning Report details the alternative delivery methods and the recommended option.

Level of Service means Levels of Service statements describe the outputs or objectives an organisation or activity intends to deliver to customers.

Policy Details

In managing its assets, the Shire will:

1. Deliver financial sustainability by making decisions that lead to a cost effective asset base by focussing on asset renewal, rationalising under-utilised assets and limiting asset expansion unless justified.
2. Determine appropriate levels of service and providing services and infrastructure that supports those standards.
3. Consideration for whole of life costs in its decision making.
4. Identify funding and resources to support and maintain infrastructure.
5. Use asset management data and systems to inform long-term financial planning.
6. Ensuring it understands the implications any funding gaps will have on the delivery of infrastructure and services.
7. Meet its statutory and reporting obligations, and

8. Comply with applicable accounting and ISO 55001 (asset management system) standards. This policy shall be read in conjunction with various strategic documents including:

- Financial Strategic Plan
- Corporate Plans
- Asset Management Plan and Strategies
- Information Technology Strategy Plan
- Waste Management Plan

Council is committed to:

1. Achieving financial sustainability of its assets over a period of time through the following measures:
 - i. Ensuring that the asset base is not increased without considering the impact on the ability to fund future maintenance and rehabilitation;
 - ii. Not replacing those assets that are determined to be underutilised, at the end of their useful lives;
 - iii. Accessing grant funding and increasing other funding to ensure assets are maintained at least in their current condition;
2. Integrated management linking asset management strategy, policy and procedures to other Council policies, strategies and procedures;
3. Utilisation of a system based approach to asset management with consideration given to the effectiveness and capacity of those systems, in addition to the resources to maintain them;
4. An integrated planning approach which ensures manager roles are understood and documented and that communication procedures are in place which ensure assets are planned and delivered in a sustainable manner;
5. Implementation of optimum practices;
6. Improving its maintenance and rehabilitation practices;
7. Maintaining and rehabilitating its existing assets in a manner which is acceptable in terms of financial burden, safety, quality, impact on the environment, meeting needs and Council's ability to fund those works;
8. Maximising resources to achieve the best outcome for the community;
9. Regularly consulting and surveying the community to determine whether its needs are being satisfied;
10. Preparation of Asset Management Plans which details how this policy is to be implemented;
11. Preparation and review of detailed asset management plans for all major classes of assets and using these plans to assist in determining the priorities for capital and maintenance expenditure;
12. Monitoring its performance in accordance with measures developed as part of its Asset Management Plan.

Authorisation Details

References:	Financial Strategic Plan Corporate Plans Asset Management Plan and Strategies Information Technology Strategy Plan Waste Management Plan		
Authorised by:	Council		
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Responsible Officer	Manager Corporate Services		
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