

3.5 Self Supporting Loans

Policy

Each request from a local organisation or club within the Shire of East Pilbara for a self- supporting loan shall be accompanied by:

1. Sketch plans and details of the proposed development for which the loan funds are required
2. Financial statements for the past three years
3. Cash flow projections for the coming three years
4. Details of present and planned membership

Each request for a self-supporting loan will be considered on its own merits, and if deemed necessary, the organisation will be asked to provide guarantors or other acceptable security.

In all cases where Council approves the granting of a self-supporting loan, a loan contract document must be signed by the organisation prior to release of the self-supporting loan monies.

It should be noted that approval of self-supporting loans is entirely at the Council's discretion.

Authorisation Details

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| Authorised by: | Council | | |
| Date: | 27 June 2003 | Item No. | 9.1.3 |
| Review/Amendment Date | 23 September 2016 | Item No. | 9.2.7 |
| Review/Amendment Date | 23 July 2021 | Item No. | 9.2.3 |
| Next Review | | | |
| Responsible Directorate | Corporate Services | | |
| Responsible Officer | Manager Corporate Services | | |
| File No. | | | |